GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Office Procedure - Revenue Department - Loans and advances to the State Government Servants - Sanction of Motor Cycle Advance of Rs.60,000/- (Rupees Sixty Thousand only) to Sri Nagineni Srinivasulu, Assistant Section Officer, Revenue Department - Orders – Issued.

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REVENUE (OP-I) DEPARTMENT

G.O.RT.No. 1018 Dated:16.10.2015

Read the following:-

1) G.O.Ms.No.175, Finance (A&L) Department, dt.15.5.2010.
2) G.O.Rt.No.1755, Finance (A&L) Department, dt.27.05.2015.
3) Memo.No.16390/OP.II/A1/2015, Revenue (OP.II) Department, dt.14.09.2015.
4) Application of Sri Nagineni Srinivasulu, Assistant Section Officer, Revenue Department, dated.10.06.2015.

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ORDER:

Under Article 230 and 231 of the Andhra Pradesh Financial Code Volume I and as per the revised rules issued in G.O.Ms.No.62, Finance Department, Dated: 18.12.1956, Government hereby sanction an amount of Rs.60,000/- (Rupees Sixty Thousand only) to Sri Nagineni Srinivasulu, Assistant Section Officer**,** Revenue Department towards Motor Cycle Advance.

2. The Grant of Advance to the individual is subject to the following conditions:-

i) that he/she should purchase the Motor Cycle finally, pay for it and produce the cash receipt within one month from the date on which the advance is drawn, failing which the full amount of advance drawn together with the interest should be refunded to the Government immediately;

ii) that if the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government;

iii) that he/she should execute mortgage bond in Form-14 of A.P.Financial Code Volume-I;

iv) that the Motor Cycle is insured against loss or damage by fire or accident from the date of the purchase, otherwise the advance drawn with interest should be refunded to Government.

v) the advance should be recovered in **(80)** equal monthly installments **@ Rs.750/- p.m.** The recovery should commence from the following month to the month in which the advance is drawn.

vi) The interest at the rate of 5 ½ % per annum (simple interest) shall be charged on the loan from the date of drawal of the advance and it shall be recovered in **16** monthly installments.

(P.T.O.)

vii) the individual should submit to Govt. mortgage bond in Form-14 of the A.P. Financial Code Volume-I as soon as Motor Cycle is purchased with a report of the drawal of the advance and purchase of Motor Cycle The date of Insurance of the Motor Cycle should also be reported in due course. The advance should be drawn immediately.

viii) The Insurance Policy should be forwarded to the Pay and Accounts Officer, Hyderabad for perusal together with a letter in Form-15 of the A.P. Financial Code Volume-I addressed to the Motor Insurance Company of the fact that the Government are in interest in the policy secured.

ix) The Pay and Accounts Officer, A.P., Hyderabad is informed that the Agreement Bond in Form-13 of the A.P. Financial Code Volume-I has been executed by the individual and the same is duly countersigned by the Competent Authority.

x) The Individual referred to in Para 1 above to whom Motor Cycle Advance is sanctioned has submitted surety bond as required under Rules.

xi) The advance sanctioned to the individual in para (1) above is the first advance and he/she has not drawn any conveyance in the preceding Five Years.

3. The expenditure shall be debited to "7610- Loans to Government Servants etc.,- MH.202 -Advance for purchase of Motor Conveyances; SH(05) Loans for purchase of Motor Cycles" 001- Loans for purchase of Motor Cycles.

4. The Revenue (OP.II) Department shall draw and disburse the Motor Cycle Advance sanctioned to the individual in para 1 above immediately. They should watch the full recovery of the advance including interest.

5. This order does not require the concurrence of Finance Department under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJEYA KALLAM
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri Nagineni Srinivasulu, Assistant Section Officer,
Revenue Department.
The Revenue (OP.II) Department.
Copy to:-
The Deputy Pay and Accounts Officer,
A.P.Secretariat Branch, Hyderabad.
The Finance and Planning (FW.A&L) Department.
The Accountant General, Andhra Pradesh, Hyderabad.
S.F./S.C.

// FORWARDED :: BY ORDER //

SECTION OFFICER